

**SEPARATE FINANCIAL STATEMENTS**  
(UNAUDITED VERSION)

**The PAN Group Joint Stock Company**

31 March 2017



# The PAN Group Joint Stock Company

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# The PAN Group Joint Stock Company

## GENERAL INFORMATION

### THE COMPANY

The PAN Group Joint Stock Company (“the Company”) is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 0301472704 issued by the Department of Planning and Investment of Ho Chi Minh City on 31 August 2005, as amended.

The Company is listed on the Ho Chi Minh City Stock Exchange (“HOSE”) in accordance with the License No. 244/2010/QĐ-SDGHCM issued by the HOSE on 18 November 2010.

The current principal activities of the Company are principally engaged in agricultural activities and related activities, the financial investments and other related services.

The Company’s registered office is located at 236/43/2 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City, Vietnam. In addition, the Company also has a branch located at 15<sup>th</sup>Floor, ICON4 Tower, 243A De La Thanh, Lang Thuong Ward, Dong Da District, Hanoi, Vietnam.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Nguyen Duy Hung	Chairman
Mrs Nguyen Thi Tra My	Deputy Chairman
Mr Tran Dinh Long	Member
Mrs Le Thi Le Hang	Member
Mrs Ha Thi Thanh Van	Member
Mr Nguyen Van Khai	Member
Mr Michael Sng Beng Hock	Member
Mr Dang Kim Son	Member

### BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Nguyen Duy Hung	Head	
Mrs Nguyen Thi Thanh Ha	Member	
Mr Nguyen Duy Tuan	Member	resigned on 22 April 2017
Mr Tran Quoc Khanh	Member	appointed on 22 April 2017

### MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Khac Hai	Chief Executive Officer
Mr Nguyen Tuan Anh	Chief Financial Officer

### LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Duy Hung – Chairman of the Board of Directors.

Mr Nguyen Khac Hai is authorised by Mr Nguyen Duy Hung to sign the separate financial statements for the three-month period ended 31 March 2017.

SEPARATE BALANCE SHEET (UNAUDITED)  
as at 31 March 2017

VND

Code	ASSETS	Notes	31 March 2017	31 December 2016
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>210,867,544,065</b>	<b>215,982,764,020</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>4</b>	<b>97,816,360,237</b>	<b>103,124,965,180</b>
111	1. Cash		90,146,599,289	4,301,247,737
112	2. Cash equivalents		7,669,760,948	98,823,717,443
<b>130</b>	<b>II. Current accounts receivable</b>		<b>111,858,960,399</b>	<b>111,460,000,348</b>
131	1. Short-term trade receivables	5	40,192,971,738	40,213,871,738
132	2. Short-term advances to suppliers	6	599,912,596	216,822,726
135	3. Short-term loan receivables	20	70,000,000,000	70,000,000,000
136	4. Other short-term receivables	7	1,066,076,065	1,029,305,884
<b>150</b>	<b>III. Other current assets</b>		<b>1,192,223,429</b>	<b>1,397,798,492</b>
151	1. Short-term prepaid expenses	8	177,493,731	381,268,794
152	2. Value-added tax deductible		328,339,447	330,139,447
153	3. Tax and other receivables from the State		686,390,251	686,390,251
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>		<b>2,022,970,611,337</b>	<b>2,021,921,285,520</b>
<b>210</b>	<b>I. Long-term receivable</b>	<b>7</b>	<b>89,200,000</b>	<b>89,200,000</b>
216	1. Other long-term receivables		89,200,000	89,200,000
<b>220</b>	<b>II. Fixed assets</b>	<b>9</b>	<b>11,559,670,884</b>	<b>10,393,446,612</b>
221	1. Tangible fixed assets		11,559,670,884	10,393,446,612
222	Cost		21,156,824,457	19,727,925,457
223	Accumulated depreciation		(9,597,153,573)	(9,334,478,845)
<b>250</b>	<b>III. Long-term investments</b>	<b>10</b>	<b>2,009,254,808,000</b>	<b>2,009,254,808,000</b>
251	1. Investments in subsidiaries		1,999,800,000,000	1,999,800,000,000
252	2. Investment in an associate		9,454,808,000	9,454,808,000
<b>260</b>	<b>IV. Other long-term asset</b>		<b>2,066,932,453</b>	<b>2,183,830,908</b>
261	1. Long-term prepaid expenses	8	585,069,915	701,968,370
262	2. Deferred tax assets		1,481,862,538	1,481,862,538
<b>270</b>	<b>TOTAL ASSETS</b>		<b>2,233,838,155,402</b>	<b>2,237,904,049,540</b>