

SEPARATE FINANCIAL STATEMENTS
(UNAUDITED VERSION)

The PAN Group Joint Stock Company

30 September 2017



The PAN Group Joint Stock Company

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The PAN Group Joint Stock Company

GENERAL INFORMATION

THE COMPANY

The PAN Group Joint Stock Company (“the Company”) is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate No. 0301472704 issued by the Department of Planning and Investment of Ho Chi Minh City on 31 August 2005, as amended.

The Company is listed on the Ho Chi Minh City Stock Exchange (“HOSE”) in accordance with the License No. 244/2010/QD-SDGHCM issued by the HOSE on 18 November 2010.

The current principal activities of the Company are principally engaged in agricultural activities and related activities, the financial investments and other related services.

The Company’s registered office is located at 236/43/2 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City, Vietnam. In addition, the Company also has a branch located at 15thFloor, ICON4 Tower, 243A De La Thanh, Lang Thuong Ward, Dong Da District, Hanoi, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Nguyen Duy Hung	Chairman
Mrs Nguyen Thi Tra My	Deputy Chairman
Mr Tran Dinh Long	Member
Mrs Le Thi Le Hang	Member
Mrs Ha Thi Thanh Van	Member
Mr Nguyen Van Khai	Member
Mr Michael Sng Beng Hock	Member
Mr Dang Kim Son	Member

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Tran Quoc Khanh	Head	appointed on 3 May 2017
Mr Nguyen Duy Hung	Head	resigned on 3 May 2017
Mr Nguyen Duy Hung	Member	
Mrs Nguyen Thi Thanh Ha	Member	
Mr Nguyen Duy Tuan	Member	resigned on 22 April 2017

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Khac Hai	Chief Executive Officer
Mr Nguyen Tuan Anh	Chief Financial Officer

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Duy Hung – Chairman of the Board of Directors.

Mr Nguyen Khac Hai is authorised by Mr Nguyen Duy Hung to sign the separate financial statements for the nine-month period ended 30 September 2017.

The PAN Group Joint Stock Company

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SEPARATE BALANCE SHEET (UNAUDITED)
as at 30 September 2017

VND

Code	ASSETS	Notes	30 September 2017	31 December 2016
100	A. CURRENT ASSETS		210,584,703,945	215,982,764,020
110	I. Cash and cash equivalents	4	9,281,961,241	103,124,965,180
111	1. Cash		9,281,961,241	4,301,247,737
112	2. Cash equivalents		-	98,823,717,443
130	II. Current accounts receivable		200,012,186,290	111,460,000,348
131	1. Short-term trade receivables	5	35,413,259,713	40,213,871,738
132	2. Short-term advances to suppliers	6	2,141,061,777	216,822,726
135	3. Short-term loan receivables		154,000,000,000	70,000,000,000
136	4. Other short-term receivables	7	8,457,864,800	1,029,305,884
150	III. Other current assets		1,290,556,414	1,397,798,492
151	1. Short-term prepaid expenses	8	274,599,079	381,268,794
152	2. Value-added tax deductible		329,567,084	330,139,447
153	3. Tax and other receivables from the State		686,390,251	686,390,251
200	B. NON-CURRENT ASSETS		2,022,204,424,566	2,021,921,285,520
210	I. Long-term receivable	7	89,200,000	89,200,000
216	1. Other long-term receivables		89,200,000	89,200,000
220	II. Fixed assets	9	11,019,322,341	10,393,446,612
221	1. Tangible fixed assets		11,019,322,341	10,393,446,612
222	Cost		21,156,824,457	19,727,925,457
223	Accumulated depreciation		(10,137,502,116)	(9,334,478,845)
250	III. Long-term investments	10	2,009,254,808,000	2,009,254,808,000
251	1. Investments in subsidiaries		1,999,800,000,000	1,999,800,000,000
252	2. Investment in an associate		9,454,808,000	9,454,808,000
260	IV. Other long-term asset		1,841,094,225	2,183,830,908
261	1. Long-term prepaid expenses	8	359,231,687	701,968,370
262	2. Deferred tax assets		1,481,862,538	1,481,862,538
270	TOTAL ASSETS		2,232,789,128,511	2,237,904,049,540