

The PAN Group Joint Stock Company

Interim separate financial statements

30 June 2017



The PAN Group Joint Stock Company

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The PAN Group Joint Stock Company

GENERAL INFORMATION

THE COMPANY

The PAN Group Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Business Registration Certificate ("BRC") No. 0301472704 issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 31 August 2005, as amended.

The Company is listed on the Ho Chi Minh City Stock Exchange ("HOSE") in accordance with the License No. 244/2010/QD-SDGHCM issued by the HOSE on 18 November 2010.

The current principal activities of the Company are principally engaged in the financial investments and other related services.

The Company's head office is located at 236/43/2 Dien Bien Phu Street, Ward 17, Binh Thanh District, Ho Chi Minh City, Vietnam. In addition, the Company also has a branch located at 15th Floor, ICON4 Tower, 243A De La Thanh, Lang Thuong Ward, Dong Da District, Hanoi, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Nguyen Duy Hung	Chairman
Mrs Nguyen Thi Tra My	Deputy Chairwoman
Mr Tran Dinh Long	Member
Mrs Le Thi Le Hang	Member
Mrs Ha Thi Thanh Van	Member
Mr Nguyen Van Khai	Member
Mr Michael Sng Beng Hock	Member
Mr Dang Kim Son	Member

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Tran Quoc Khanh	Head	appointed on 3 May 2017
Mr Nguyen Duy Hung	Head	resigned on 3 May 2017
Mr Nguyen Duy Hung	Member	
Mrs Nguyen Thi Thanh Ha	Member	
Mr Nguyen Duy Tuan	Member	resigned on 22 April 2017

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Khac Hai	General Director
Mr Nguyen Tuan Anh	Chief Financial Officer

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Nguyen Duy Hung – Chairman of the Board of Directors.

Mr Nguyen Khac Hai is authorised by Mr Nguyen Duy Hung to sign the interim separate financial statements for the six-month period ended 30 June 2017 in accordance with the Letter of Authorisation No. 01-11/11/2016/UQ-NDDPL dated 15 November 2016.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

The PAN Group Joint Stock Company

REPORT OF MANAGEMENT

Management of The PAN Group Joint Stock Company ("the Company") is pleased to present its report and the interim separate financial statements of the Company for the six-month period ended 30 June 2017.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations and its interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2017 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim separate financial statements.

The Company is the parent company of the subsidiaries listed in Note 8.1 to the interim separate financial statements and it is in the process of preparing the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2017 to meet the prevailing regulatory reporting requirements.

Users of these interim separate financial statements should read them together with the interim consolidated financial statements of the Group for the six-month period ended 30 June 2017 in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group as a whole.

For and on behalf of management:



Nguyen Khac Hai
General Director

10 August 2017